

Designed for MSB
Compliance Officers

Designed for MSB Compliance Officers

●

GLOBAL
RECOGNITION
IN THE MONEY
SERVICES
BUSINESS
(MSB)

●



Created for compliance officers to enhance their knowledge and skills to evaluate, resolve, formulate, implement and manage complex tasks in the Money Services Business

In today's dynamic and competitive market, recognition of your qualifications and competencies enables you to stand out.

FAA's Individual Accreditation for the Money Services Business (MSB) Compliance Officers, satisfies all the regulatory requirements set by Bank Negara Malaysia. FAA's Individual Accreditation ensures that the officers in the MSB industry are resilient and proactive in combatting money laundering. Our accreditation is internationally benchmarked and complies with global best practices.

As an accredited MSB Compliance Officer, your knowledge and skills will be in great demand, in Malaysia and worldwide.

FAA Individual Accreditation

FAA Individual Accreditation (FDA) is an award presented to individuals who have attained the relevant competency standards via FAA assessment and accreditation. The award affirms that an individual can perform given tasks in a satisfactory and accurate manner.

Comments from successfully accredited bank officers:



...Personally, I think...all... managers should be accredited as it will help them go further in their careers... Our profits have increased... as a result of the accreditation initiative. ”

En. Mahmood Ahmad,
Bank Rakyat



Accreditation by FAA...enables us to know the capability of our staff; this will help us to function more effectively and prepare us for the international platform. ”

Puan Mazila Mohd Mokhtar,
Bank Rakyat



The accreditation has given me instant recognition of my capabilities. The fact that it is an independent audit certainly adds to the credibility of the certification. ”

Puan Ummu Hani Din,
Bank Rakyat

FAA has established 10 Competency Domains for Compliance Officers in the Money Services Business. A Compliance Officer has to demonstrate competence in the following domains:

No.	Competency Domains
1	Knowledge of Money Services Business
2	Development of Compliance Policies and Procedures
3	Compliance Monitoring
4	Risk Assessment and Management
5	Compliance Training
6	Intrapreneurial Skills
7	Problem-Solving and Decision-Making Skills
8	Team Work and Managerial Skills
9	Ethics and Professionalism
10	Lifelong Learning Skills

These 10 Domains are mapped to FAA's Finance Qualifications Structure (FQS) - an internationally benchmarked structure which consists of six (6) levels. The MSB Compliance Officer Competency Domains are mapped to Levels 4, 5 and 6 of the FQS and their corresponding Qualification Descriptors, as shown in the following table:



FQS Levels and Qualification Descriptors

Qualification Levels	Qualification Descriptors
6	An individual having strategic and advanced knowledge and skills to judge and predict multifaceted information and situations to formulate critical strategies and directions.
5	An individual having critical and specialised knowledge and skills to synergise, drive and implement resources to achieve a highly specialised range of tasks and solutions.
4	An individual having comprehensive knowledge and skills to evaluate, resolve and manage a range of complex tasks.
3	An individual having specific operational and analytical knowledge and skills to analyse and conduct a broad range of routine and non-routine tasks.
2	An individual having a limited range of knowledge, comprehension and skills to conduct a variety of routine and non-routine tasks in a specific area of work.
1	An individual having fundamental knowledge and understanding, and basic skills to carry out simple and routine tasks.

Assessment Process

A candidate may choose to be assessed either at Levels 4, 5 or 6 of the FQS. A candidate who opts to be assessed at Level 5 is required to go through both Levels 4 and 5. A candidate who opts to be assessed at Level 6 is required to go through Levels 4 and 6.

Candidate's Option	Assessment Preparation	Duration
Level 4	Level 4	4 months
Level 5	Level 4 and 5	4 months
Level 6	Level 4 and 6	4 months

Step 1

Each candidate has to undergo a two-step assessment process:

Preparation of Portfolio

The candidate has to submit a portfolio to demonstrate his/her knowledge and skills.

Step 2

Interview with Assessors

The candidate will participate in a face-to-face interview with two assessors from their specific professional field.

*Fee Structure

Level	Fees
Level 4	MYR1,500
Level 5	MYR2,000
Level 6	MYR2,500

Early Bird Fee for Registration
by 29 September 2017:

10%
Discount

Booking fee:
MYR100
for confirmation

* Fees are subject to 6% GST

1. Name of Applicant

2. I/C or Passport Number

3. Organisation

4. Address

(Provide correspondence address)

5. Telephone Number

(Direct No.)

6. Email

For further information, please contact:

MUHAMAD SHUKRI ABDULLAH,
Associate Director
Strategic Corporate Relations

T +6 03 2788 1212

F +6 03 2788 1200

E shukri@faa.org.my

SELECTION OF LEVEL

Level	Fees
<input type="checkbox"/> Level 4	MYR1,500
<input type="checkbox"/> Level 5	MYR2,000
<input type="checkbox"/> Level 6	MYR2,500

* Fees are subject to 6% GST

Early Bird Fee for Registration
by 29 September 2017:

10%
Discount

Booking fee:
MYR 100
for confirmation

PAYMENT METHOD

- Payment can be made on-line or by cheque
- Cheques should be made payable to Finance Accreditation Agency Berhad
- Please state your name and invoice number on the reverse side of the cheque
- For direct bank-in/e-Banking, please find our Bank details as follows:

Bank Name: **Maybank Islamic Berhad**

Account Number: **5642 5855 8884**

Bank Address: Level 1, Tower A No. 1, Jalan Maarof, Dataran Maybank 59000 Kuala Lumpur, Malaysia.

Account Name: Finance Accreditation Agency Berhad

Signature

Date

Please submit the registration form to:

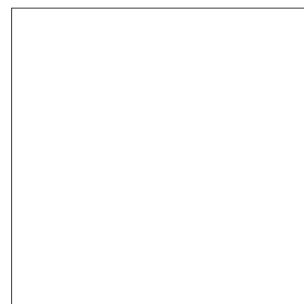
FINANCE ACCREDITATION AGENCY

12-1 Level 12, Tower 3 Avenue 7
The Horizon, Bangsar South
No. 8, Jalan Kerinchi, 59200 Kuala Lumpur
Malaysia.

T +6 03 2788 1212

F +6 03 2788 1200

E info@faa.org.my



Folding Line



Glue here