Advisory To LMCs On
Withdrawal Of Paper £5 Note

Please be advised that the Bank of England has announced that the paper £5 note will be withdrawn from circulation on 5 May 2017. In preparation to replace this paper note, the polymer £5 featuring Sir Winston Churchill was introduced in September 2016. After 5 May 2017, exchange of the paper £5 note can be made at the Bank of England in person or by post.

Members are advised to adhere to the following:

Advice to Members

1. Members may exchange the paper £5 note with the following currency wholesalers till the dates stated below:

<table>
<thead>
<tr>
<th>Currency Wholesaler</th>
<th>Cutoff to accept paper £5 note from LMCs</th>
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</thead>
<tbody>
<tr>
<td>E-Globex Sdn Bhd</td>
<td>31 March 2017</td>
</tr>
<tr>
<td>Metro Money Exchange Sdn Bhd</td>
<td></td>
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<tr>
<td>Merchandtase Asia Sdn Bhd</td>
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<tr>
<td>Max Money Sdn Bhd</td>
<td>28 April 2017</td>
</tr>
<tr>
<td>UAE Exchange Malaysia Sdn. Bhd</td>
<td></td>
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<tr>
<td>Travelex Malaysia Sdn Bhd</td>
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</tbody>
</table>

2. Members are to set an appropriate cutoff date for customers based on the cutoff of the respective currency wholesalers (as stated above) that members deal with.

3. Members are advised NOT to circulate to the public the paper £5 note effective immediately since it will be withdrawn soon.

4. To ease your pain, we have prepared a notice template (as attached). Please indicate the appropriate cutoff for your outlet in the notice template provided and display the notice prominently at your counter as soon as possible.

5. For any queries or assistance, please contact MAMSB or Council Members.

Advice to Public

1. Members are to advice that this is a decision made by the Bank of England. The Bank of England regularly reviews and updates its notes in order to take advantage of advances in banknote design and security features. This paper £5 note was first introduced into circulation in 2002. The new polymer £5 note featuring Sir Winston Churchill on the reverse has been introduced into circulation since 13 September 2016.
2. Members are to advice that we would like to assist the public on this matter and are giving them sufficient time to exchange these note over our counters taking into consideration the time we need to clear our holding of this paper £5 note.

3. If the public questions the reason for our cutoff being earlier although the cutoff set by the Bank of England is 5 May 2017, members may advice that we need time to clear these notes in England before May 2017 as this involves multiple parties in different countries.

4. After our cutoff, members are to advice that the paper £5 note can be exchanged for new banknotes at the Bank of England. Notes may be presented for payment either in person or sent by post (at the sender’s risk) to: Dept NEX, Bank of England, Threadneedle Street, London EC2R 8AH.

5. Members may refer enquiring public to the Bank of England’s website (www.bankofengland.co.uk/banknotes) and the FAQ issued (attached herewith) for guidance. A copy of the FAQ may be provided to them.

Advice to Media

1. Members are to advice the media that we are following the direction set by the Bank of England on their currency and will not be able to exchange the paper £5 note after March 2017 in order to give us sufficient time to clear these notes in England before May 2017 as this involves multiple parties and jurisdictions.

2. The Bank of England has provided options for those in possession of these notes after the cutoff as per their FAQ.

3. Members are to provide the media with a copy of the FAQ issued by the Bank of England.